GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:5389
ANSWERED ON:29.04.2005
DUTY ENTITLEMENT PASSBOOK SCHEME
Jindal Shri Naveen

Will the Minister of FINANCE be pleased to state:

(a) whether Duty Entitlement Passbook scheme has since been replaced;

(b) if not, the reasons therefor; and

(c) the benefits which are likely to accrue to the exporters/importers by replacement of this scheme alongwith the salient features of the new scheme ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE(SHRI S.S.PALANIMANICKAM)

(a) . No, Sir.

(b) & (c) : In the Foreign Trade Policy, 2004-2009 (updated as on 31st March, 2005), it has been stated that the DEPB Scheme will continue to be operative until it is replaced by a new scheme which will be drawn up in consultation with exporters. The matter is under examination by the Department of Commerce.